

WESTMOUNT HISTORICAL ASSOCIATION
FINANCIAL STATEMENTS - APRIL 30, 2019

(Unaudited)

Statement of Revenue and Expenses

As at April 30,2019

	April 30, 2019	April 30, 2018
REVENUE		
Membership fees	2,525	2,798
Donations ¹	1,483	1,594
Grants ²	10,000	-
Lectures – Guest fees	195	655
Revenue – Archive services	-	8
Sales – Posters, Newsletter	-	5
Interest received	9	26
Total	14,212	5,087
EXPENSES		
Printing – Newsletter	761	847
Postage	593	566
PO Box rental	218	218
Supplies – Office	240	226
Supplies – Archives	1,336	360
Supplies – Lectures	369	237
Supplies – Walking tours	20	15
Memberships in other groups	433	221
Website maintenance	1,482	1,839
Computer	-	400
Digitization project	779	5,548
Conferences	-	38
Gifts & gratuities	113	262
Miscellaneous	0	861
Bank charges	-	-
Paypal fees	18	35
Filing fees	233	145
Total	6,595	11,818
Revenue in Excess (Loss) of Expenses	7,617	(6,731)

WESTMOUNT HISTORICAL ASSOCIATION

FINANCIAL STATEMENTS - APRIL 2019

(unaudited)

Statement of Assets and Liabilities

As at April 30, 2019

	<u>April 30, 2019</u>	<u>April 30, 2018</u>
CURRENT ASSETS		
Bank - Chequing	11,019	23,547
Petty Cash	50	50
Cheques in Circulation	(105)	-
Term Deposits	20,000	-
Cash & Cash Equivalents	<u>30,964</u>	<u>23,597</u>
CURRENT LIABILITIES		
Accounts Payable	-	250
Total	<u>0</u>	<u>250</u>
TOTAL ASSETS		
Balance Brought Forward	23,347	30,078
Revenue in Excess of Expenses	7,617	(6,731)
Closing Balance, Assets Net of Liabilities	<u>30,964</u>	<u>23,347</u>

Westmount Historical Association

Explanatory Notes to the Financial Statements

Note 1: Donations

In-kind donation for the layout and publication of the newsletter is not included in this amount.

A receipt for income tax purposes in the amount of \$2000 was issued for this donation.

Note 2: Grants

Two separate grants from the City of Westmount, applied for in two successive years (2018, 2019) were both received and deposited within an 11-month period (May, 2018 and April, 2019). This resulted in both grants (\$5,000 each) impacting the May 1, 2018 to April 30, 2019 fiscal year.