

# WESTMOUNT HISTORICAL ASSOCIATION FINANCIAL STATEMENTS

*Prepared on an accrual basis*

*(unaudited)*

## Statement of Revenue and Expenditures

For the year ended April 30, 2016

	April 30, 2016	April 30, 2015
	\$	\$
<b>REVENUE</b>		
Membership fees	2,665	2,382
Donations received	1,472	1,320
Lectures - Guest fees	801	240
Revenue - Archive services	53	37
Sales - Posters, Newsletters	45	15
Interest received	35	33
	<u>5,071</u>	<u>4,027</u>
<b>EXPENDITURES</b>		
Printing - Newsletter	1,019	991
Postage	684	620
Post office box rental	206	198
Supplies - Office	503	235
Supplies - Archives	42	190
Supplies - Lectures	697	651
Supplies - Walking tours	106	-
Memberships in other groups	246	193
<i>Quebec Anglophone Heritage Network</i>	40	
<i>Federation Historique du Quebec</i>	141	
<i>L'Heritage Canadien du Quebec</i>	50	
<i>Societe Historique de Saint-Henri</i>	15	
	<u>246</u>	
Gifts & gratuities	139	121
Bank charges	8	-
Paypal fees	16	7
Filing fees	-	34
	<u>3,666</u>	<u>3,240</u>
<b>NET INCOME</b>	1,405	787
Accumulated surplus, beginning of the year	12,701	12,844
Adjustment to opening balance	(3,562)	(930)
Accumulated surplus, end of the year	<u>10,544</u>	<u>12,701</u>

# WESTMOUNT HISTORICAL ASSOCIATION FINANCIAL STATEMENTS

*Prepared on an accrual basis*

*(unaudited)*

## Statement of Assets and Liabilities

As at April 30, 2016

	April 30, 2016	April 30, 2015
	\$	\$
<b>CURRENT ASSETS</b>		
Bank - General	16,001	12,320
Petty Cash	50	50
Term deposits	8,613	8,613
<i>GIC @ 1.45%, maturing June 4, 2017</i>	<i>2,000</i>	
<i>GIC @ 1.6%, maturing August 26, 2016</i>	<u><i>6,613</i></u>	
	<u>8,613</u>	<u>-</u>
Cash & Cash Equivalents	24,664	15,224
Accounts Receivable	<u>-</u>	<u>-</u>
	<u>24,664</u>	<u>15,224</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	<u>20</u>	<u>430</u>
<b>FUNDS</b>		
Aline Gubbay Memorial Fund	1,786	1,786
Heritage Fund	3,562	-
Grants - City of Westmount	<u>8,752</u>	<u>6,066</u>
	<u>14,100</u>	<u>2,380</u>
<b>ACCUMULATED SURPLUS</b>	<u>10,544</u>	<u>12,844</u>
	<u>24,664</u>	<u>15,224</u>

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*TREASURER*